

# Business News

## All change for Barclays' clients

Barclays today announced its decision to transfer the business of Barclays Private Clients International (Gibraltar) Limited to the Gibraltar branch of Barclays Bank PLC, following a rationalisation of the Barclays Gibraltar business.

It is intended that the transfer of business and clients to the Gibraltar branch of Barclays Bank PLC will take effect by virtue of legislation, once passed by the Gibraltar Parliament. The transfer will take effect from the first quarter of 2011, and will not change the clients day-to-day banking/transactional service.

Barclays Wealth Country Manager Franco Cassar said: "We can confirm that on the passing of the relevant legislation, all Barclays Private Clients International (Gibraltar) Limited's contractual relationships with us will be moved to Barclays



Bank PLC in Gibraltar. This will not impact our day-to-day service to clients, for whom this transition will be completely seamless, nor will there be any effect on jobs. If clients do have any queries, they can of course contact us. We will also be writing to all our clients to explain the change." Following the transfer, clients' Terms and Conditions, on which services are provided, will be unaffected. Clients will continue to use their existing sort codes and account numbers, cheque books and debit cards. Once these expire, the

Gibraltar branch will issue clients with new ones as per usual procedure. Standing orders and direct debits will also remain unaffected, as will clients contact points and the premises used for doing business. Clients with any queries should not hesitate to contact the bank, either by calling + (350) 200 78565 or by ringing through to the Relationship Manager point.

## GFSB inaugurate new awards

The inaugural Gibraltar Federation of Small Businesses' Business Awards ceremony was held in the Rock Hotel in the latter part of last year. Awards were presented in two categories, Quality Standards and Business Improvement, which is sponsored by Gibtelecom, and Innovation and Achievement, sponsored by former President of the GFSB, Marielou Guerrero. The awards are aimed at encouraging improvements in the way that business is conducted by firms established on the Rock. Eight companies made submissions for both the awards, with judging being conducted by Ms Guerrero, a Gibtelecom representative and two office bearers from the GFSB. Steelmac Limited was the winner of the Quality Standards and Business Improvement award and Clarke Recycling Services Limited won the Innovation and Achievement award. Clarke Recycling Services recycle all waste paper and other materials produced during the production cycle of Insight magazine. In the picture Marielou Guerrero presents Jacqueline Clarke with the award won by her company.



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